

**CITY OF WHITTIER, ALASKA
RESOLUTION 2022-018**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITTIER, ALASKA, AUTHORIZING AND APPROPRIATING AN ADDITIONAL PAYMENT OF \$63,800 TO THE UNITED STATES ARMY CORPS OF ENGINEERS FOR AN INCREASE IN THE APPRAISED VALUE OF THE TANK FARM PROPERTY, AND APPROPRIATING FUNDS

WHEREAS, the Whittier City Council approved Resolution #29-2021 on September 21, 2021, authorizing the purchase of approximately 58 acres of land at the Head of the Bay previously known as the Whittier Tank Farm property ("Whittier Tank Farm" or the "Property") for the amount of \$165,000 based on an appraisal conducted by the US Army Corps of Engineers ("Corps"), and based on the subsequent Deed submitted by the Corps to the City which the City signed and forwarded to the US Army Corps for signature and recording; and

WHEREAS, the City submitted payment to the Corps in the amount of \$165,000, the agreed upon fair market value of the property; and

WHEREAS, on March 7, 2022, the Corps unexpectedly informed the City that it intended to reappraise the Whittier Tank Farm before it would execute the deed; and

WHEREAS, the Corps has represented that it is not bound by the previous formal approval of the Assistant Secretary of the Army and has submitted a new appraised fair market value of the Property of \$228,800, a \$63,800 increase from the Corps' previous appraisal; and

WHEREAS, the City is authorized to acquire property within the City for fair market value; and

WHEREAS, the Corps has represented that it will not execute the deed without the additional payment; and

WHEREAS, the City has negotiated economic development plans within its borders that rely upon the transfer of the Whittier Tank Farm to the City; and

WHEREAS, it is in the City's best economic interest to meet the Corps' demands and pay the increase in value.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Whittier, Alaska that:

Section 1. The City Council hereby authorizes the City Administration to pay an additional \$63,800 to the Corps to secure the transfer of the Whittier Tank Farm.


Section 2. Funding in an additional amount of \$63,800 is hereby appropriated from CPV reserves

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to the project expense account for land purchase, account no. 23-990-9200.

PASSED AND APPROVED by a duly constituted quorum of the Whittier City Council this 11th day of May 2022.

CITY OF WHITTIER, ALASKA



Dave Dickason, Mayor

AYES: Blair, Shen, Wagner, Denmark, McCord, and Dickason

NAYS:

ABSENT: Pinguoch

ABSTAIN:

ATTEST:



Naelene Matsumiya
City Clerk

(City seal)